

IMPORTANT INFORMATION ABOUT RESCHEDULING THE 2022 ANNUAL MEETING OF STOCKHOLDERS FOR COMPASS THERAPEUTICS, INC.

May 18, 2022

Dear Stockholder:

Due to an unanticipated delay in distributing proxy materials to certain stockholders, we have decided to change our Annual Meeting Date from May 24, 2022 to May 31, 2022. The Meeting will still be conducted virtually at 10:00 a.m. Eastern Time.

No changes have been made to the record date or the proposals to be brought before the Annual Meeting. If you have already submitted a proxy and do not wish to change your vote, you do not need to take any further action and your shares will be voted as originally directed by you. Stockholders as of the record date who wish to attend the Annual Meeting can still do so at: www.virtualshareholdermeeting.com/CMPX2022.

This notice relates to and amends our Definitive Proxy Statement filed with the Securities and Exchange Commission on April 28, 2022. Except as to the date change outlined above, all information set forth in the Proxy Statement remains unchanged, and all voting requirements otherwise remain the same. The Proxy Statement, as well as our Annual Report on Form 10-K and associated materials, are available electronically on the SEC's website at www.sec.gov or on our website at www.compasstherapeutics.com. We urge you to review the Proxy Statement and this notice in their entirety.

By Order of the Board of Directors,

Thomas J. Schuetz, M.D., Ph.D. *Chief Executive Officer*